

Audit Recommendations – Summary of Assurance

Quarter 3 – 1 October to 31 December 2012

	October 2012				November 2012				December 2012			
	Full	Substantial	Limited	Little	Full	Substantial	Limited	Little	Full	Substantial	Limited	Little
Chief Executives Directorate	√						√				√	
Resources and Support Services Directorate		√				√				√		
Operational Services Directorate		√				√				√		
Regeneration and Development Directorate			√		√				√			

Opinions are classified as:-

Full	The Internal Audit did not reveal any control weaknesses based on the samples at the time of the audit	94% - 100%
Substantial	The Internal Audit identified areas that required necessary action to avoid exposure to significant risk	70% - 93% or target changed > 2 on medium risk recommendations
Limited	The Internal Audit identified areas where it was imperative to act to avoid exposure to risk.	50% - 69% or target changed > 2 on high risk recommendations
Little	The Internal Audit identified very little evidence of key controls being in place or a repetition of evidence that known action has not taken place to avoid exposure to high risk i.e. as identified in previous audits. This exposes the Council to high risks that should have been managed.	Below 50%

Full assurance can be given where the Council achieves 94% of all recommendations implemented as the agreed performance measure for 2007/08.

Where target dates for the implementation of recommendations are changed or renegotiated, we cannot give our full assurance. If the ongoing risk was considered as:

High Risk: *(action that is considered imperative to ensure that the authority is not exposed to high risks; {Implemented within 1 month})*

Medium Risk: *(action that is considered necessary to avoid exposure to significant risks: {Implemented within 3 months})*

By changing the date the risk is not being managed and therefore you may wish to seek additional assurance as to the security of the controls in place.